



CASE STUDY

The Company

MBA is acknowledged as one of the leading suppliers of IT and ICT staff in Europe. They focus exclusively on supplying both permanent and contract staff within the IT and ICT sector and have offices in the UK, Netherlands, Germany, Belgium, France and Switzerland.

The problem

Processing 1000's of timesheets, purchase invoices and billing clients in a timely manner is a logistical nightmare as most timesheets are received in the same week of the month. Traditional methods of waiting for a matching timesheet and purchase invoice can be a storage and administrative headache.

The Solution

Working closely with the financial controller, AEiOU consulting has developed an integrated back office system linking its functionality with the accounting package that MBA already used. It stores the contract information of each contractor including the various pay and charge rates and when they are effective from. This means that the timesheet can be processed immediately and independently from the purchase invoice, and the sales invoice generated automatically; (matching client preferences for things such as currency, individual or consolidated invoicing and language). When the purchase invoice is entered it is automatically matched against the timesheet hours and contract rate for that period for that contractor. Incorrect invoices are then rejected and dealt with, with no effect on the sales invoice production.

The system produces many reports, tracking such things as: contractors who do not send in their timesheets on a regular basis, individual contract margin, and XML files for importing into the current accounting system. It also links to the document imaging package, can import client supplied electronic timesheets, and links to the HR system to provide commission calculations.

The Result

As a result of implementing this system, timesheets and invoices are processed faster and require less people in the department, leading to significant staff efficiencies. More time can be spent on accounting matters, and improved reporting to the management team provides greater understanding and in-depth analysis.

Further Information

For further information or a free quotation for your development requirements, please call us on +44(0)1234 710 969 or send us an email at web@aeiou-consulting.com